

Minutes of a Special Meeting of the Board of Directors of the Historic Western Suburb Neighborhood Association, Inc. June 22, 2004

A special meeting of the Board of Directors of the Historic Western Suburb Neighborhood Association, Inc. (HWSNA) was convened June 22, 2004, at 7:20 PM at President Bill Rizer's house, 636 West Short Street, pursuant to notice, and a quorum was present. In attendance were:

Bill Rizer, President
Megan Naylor, Vice-President
Cam Duffield, Treasurer
Jim McKeighen
Jim Gleason

Absent were:

Kenneth Brooks
Kathleen Trask

Secretary Darin Points arrived late. Also present was Bill Johnston.

Bill Rizer brought the meeting to order.

Jim McKeighen made a motion to nominate Bill Johnston to the Board to replace Kathleen Trask who has sold her residence and moved to Botswana, Africa. Jim Gleason seconded the motion, and the vote was unanimous in the affirmative.

President Rizer discussed our meetings over the past year and longer with developer Holly Weideman. Bill Rizer, Megan Naylor, and Bill Johnston have been meeting with Ms. Weideman and have visited her projects in Midway and Louisville. We have also met with her architects, and she has a signed purchase agreement with the American Legion to purchase that property. (Secretary's Notes: Ms. Weideman got interested in our project after no other developers – including Don Ball and Bill Lear - had shown no interest – according to Bill Johnston.)

Ms. Weideman, of AU Associates, has presented the HWSNA with an option to buy the Williams House property which is adjacent to the American Legion property. After discussion, a motion was made by Jim McKeighen and seconded by Jim Gleason, to accept AU Associates' option proposal subject to the changes made by our attorney, John Watz, and with the addition of Jim McKeighen to the committee specified in the option (item 19) that will have the proxy of the HWSNA Board to approve the plans for the development. A copy of the option with changes marked is included as part of these minutes. The sale of the property will be \$20,000 over the HWSNA's out of pocket expenses. The final sale price for our property is expected to be approximately \$50,000.

Specifically, the HWSNA agrees to:

- 1.) approve the option (subject to the above stated changes) to buy HWSNA's property at 167/173 Old Georgetown Street that was submitted to the HWSNA by AU Associates;
- 2.) to execute any and all necessary documents to complete the sale of the Williams House property as specified in the Option agreement when and if it is exercised, including the authorization to make payments to the Williams House mortgage holders;
- 3.) to appoint President Bill Rizer, Vice-President Megan Naylor, directors Bill Johnston and Jim McKeighen, to act as proxies for the HWSNA in approving the design of the project as specified in item 19 of the Option.

The motion was approved unanimously.

There being no further business, the meeting was adjourned.

Respectfully Submitted,

William Johnston, Acting Secretary
June 30, 2004